

Financial Information

for International Students 2019–2020



The U.S. Department of Homeland Security (DHS) requires colleges and universities in the United States to secure evidence of adequate financial support before they may admit an international student. Students must document that they possess sufficient funds for housing, meals, tuition, fees, books, insurance, travel and incidental expenses for one year of study.

If you are using personal funds, you will need to complete the affidavit for yourself and provide a bank statement showing the amount of funds available in U.S. dollars or the equivalent in your own currency. If you are receiving assistance from a guarantor (a parent or other family member, or a friend), each guarantor must complete an affidavit (you may print multiple forms if you have more than one guarantor). In addition, each guarantor must verify sufficient funds by presenting an official, original letter from the guarantor's bank (not copies) showing the amount available in U.S. dollars or the equivalent in your own currency. You will need to take a duplicate letter with you to the U.S. Consulate's office when you apply for your student visa.

Instructions for completing the affidavit and supporting bank letter:

Affidavit

1. Complete the Adjustments Worksheet to arrive at your total cost.
2. The affidavit must be fully and properly completed (printed in ink or typed, in English).
3. The affidavit (both pages) must be signed and dated within six months of the time you plan to enroll.
4. The financial sponsor, if other than a parent, must sign the affidavit in the presence of a notary public, a U.S. embassy or consular officer, or a U.S. Immigration officer.

Supporting Bank Letter

1. An original letter in English on official bank stationery must be submitted from a bank or other financial institution in which the sponsor has savings deposits, certificates of deposit, money market certificates or other types of accounts containing readily available funds. If funds are in more than one financial institution, the guarantor must submit one letter from each.
2. The letter must indicate a specific amount of funds. A letter certifying that the sponsor possesses "sufficient financial resources" to support a student is not acceptable without the dollar figure.
3. The dollar figure must be in U.S. dollars (the financial institution can show a conversion rate and/or U.S. dollar equivalent, if not in U.S. dollars).
4. The specific amount of funds verified must total at least \$31,370* for one academic year (two semesters).
5. Letters must be signed and dated within six months of the time you plan to enroll.

Income tax documents, life insurance policies or proof of property ownership are not acceptable as evidence of readily available funds.

*See items below for possible adjustments to this figure.

Adjustments Worksheet

- | | |
|--|----------|
| 1. Tuition, housing, meals, fees, health insurance, books and personal expenses | \$31,370 |
| 2. Are you married and bringing a spouse? Add \$5,790. | + _____ |
| 3. Are you married and bringing children? Add \$5,790 per child. | + _____ |
| 4. Have you been approved for work on campus? How many hours? | - _____ |
| 19 hours—subtract \$3,000 | |
| 15 hours—subtract \$2,500 | |
| 10 hours—subtract \$1,700 | |
| 5. Are you receiving a scholarship? Subtract that amount (include an official award letter). | - _____ |

If you have a question about another possible adjustment, please contact your admission counselor.

Total \$ _____

Affidavit of Financial Support for International Students

I, the undersigned, agree to act as the guarantor for (Student's name) _____ who is applying for admission to Bob Jones University. I agree to support the student named above, and I certify that the student will not become a public charge during the student's stay in the United States of America. I am aware that the estimated annual expense (including travel and incidental expenses) for an international student attending Bob Jones University is \$31,370.

I plan to assume financial responsibility for the above student for _____ *U.S. dollars per year for _____ years.

*Total from the Adjustments Worksheet. Include the Adjustments Worksheet with the Affidavit when you submit it to the Admission office.

I certify that all information provided on this affidavit and on the attached documents proving availability of funds is true and valid. I further certify that I understand this affidavit is a binding document.

Name of Guarantor (please print) _____

Signature of Guarantor _____

Date _____

Guarantor's relationship to the applicant _____

Mailing address _____

Phone number _____

Email address _____

Certification by notary public or other official authorized to administer oaths.

Sworn and subscribed before me this _____ day of _____, _____

Signature and title of officer administering oath _____